

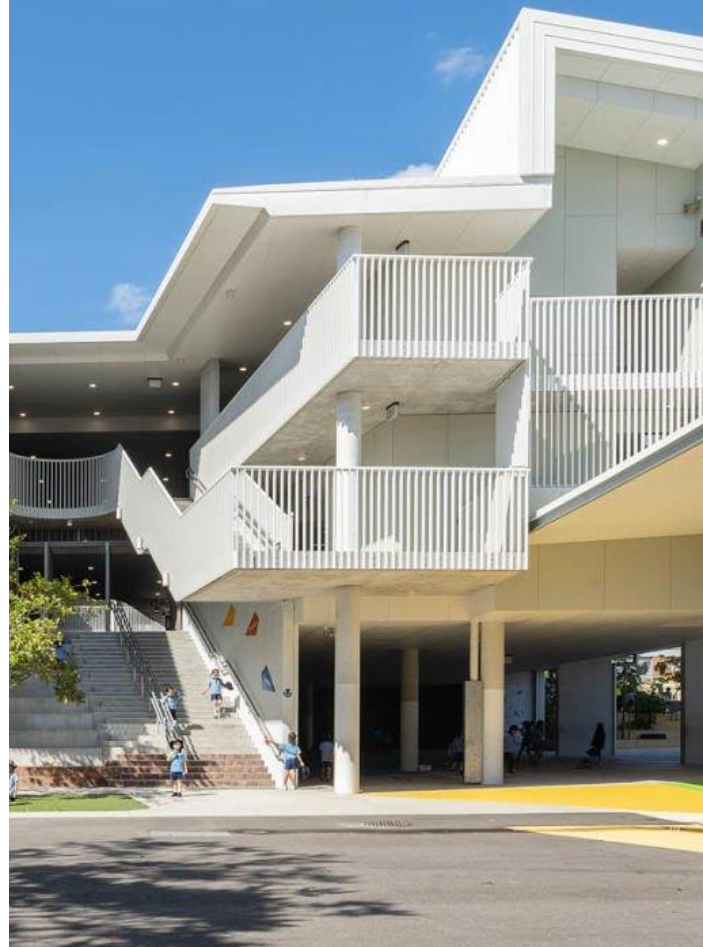
Treasurer's Report

For the period ended
31st August 2023

GM – 10th October 2023

WESS P&C EXECUTIVE
David Woolley - Treasurer

Moira Pryce – Finance Officer



P&C ASSOCIATION
WEST END STATE SCHOOL

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Executive Summary

August 2023

Item	Amount	Vs Budget	Notes
Gross Profit	\$194,234	↓25.5%	OSHC income \$51K less than forecast - change to OWNATuckshop income \$10k lower than forecast,
Expenses (COGS)	\$27,853	↑20.1%	Uniform expenses \$4.8k higher than forecast. Mostly due to invoice timing
Operating Profit	\$21,129	↓64.6%	Total expenses of \$173,105 included wages expenses of 84%
Donations to School	\$65	flat	small amount of financial assistance
Net Profit	\$22,239	↓63.2%	OSHC income timings

YTD 2023

Item	Amount	Vs Budget	Notes
Gross Profit	\$1,842,999	↓2.13%	OSHC income slightly below forecast,
Expenses (COGS)	\$203,302	↑0.4%	In line with forecast
Operating Profit	\$430,599	↑46.2%	Total expenses of \$412,389 included wages expenses of 82%
Donations to School	\$207,197	↑0.6%	In line with forecast .
Net Profit	\$219,404	↑182.4%	Due largely to lower than budgeted expenses

Profit and Loss

August 2023

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West End State School P&C Association

Profit & Loss [Budget Analysis]

24 Vulture Street
WEST END QLD 4101

August 2023

ABN: 27 194 554 494

Email: office@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Fundraising Income	\$15,407.99	\$15,000.00	\$407.99	2.7%
OSHC & Vacation Care	\$31,860.18	\$208,235.00	-\$176,374.82	(84.7)%
CCS Subsidy	\$124,582.24	\$0.00	\$124,582.24	NA
Kurilpa Cafe Income	\$5,745.30	\$4,600.00	\$1,145.30	24.9%
Tennis Court Income	\$0.00	\$1,400.00	-\$1,400.00	(100.0)%
Tuckshop Income	\$36,979.70	\$46,601.95	-\$9,622.25	(20.6)%
Tuckshop Catering Income	\$220.60	\$28.65	\$191.95	670.0%
Uniform Income	\$7,291.83	\$8,020.08	-\$728.25	(9.1)%
Total Income	\$222,087.84	\$283,885.68	-\$61,797.84	(21.8)%
Cost Of Sales				
COGS - Tuckshop Expenses	\$17,342.18	\$16,673.29	\$668.89	4.0%
COGS - Uniform Expenses	\$8,688.30	\$3,868.50	\$4,819.80	124.6%
COGS - Kurilpa Cafe	\$1,822.74	\$2,645.00	-\$822.26	(31.1)%
Total Cost Of Sales	\$27,853.22	\$23,186.79	\$4,666.43	20.1%
Gross Profit	\$194,234.62	\$260,698.89	-\$66,464.27	(25.5)%
Expenses				
Admin Charges on Loans	\$0.63	\$1.70	-\$1.07	(62.9)%
Bank charges - Merchant Fees	\$445.11	\$450.00	-\$4.89	(1.1)%
Bank Charges	\$29.78	\$50.00	-\$20.22	(40.4)%
Bookkeeping Expenses	\$0.00	\$1,680.00	-\$1,680.00	(100.0)%
Cleaning	\$2,487.54	\$2,437.00	\$50.54	2.1%
Catering	\$74.64	\$320.00	-\$245.36	(76.7)%
Consumables	\$35.43	\$150.00	-\$114.57	(76.4)%
Computer Supplies	\$209.78	\$550.00	-\$340.22	(61.9)%
Computer Services	\$2,015.52	\$1,251.00	\$764.52	61.1%
Depreciation	\$1,249.35	\$1,151.00	\$98.35	8.5%
Food	\$5,259.94	\$7,443.76	-\$2,183.82	(29.3)%
Fundraising Expenses	\$2,769.60	\$5,000.00	-\$2,230.40	(44.6)%
Gifts	\$0.00	\$120.00	-\$120.00	(100.0)%
Equipment Purchases	\$1,257.84	\$2,700.00	-\$1,442.16	(53.4)%
General Expenses	\$0.00	\$550.00	-\$550.00	(100.0)%
Tuckshop Utilities	\$274.97	\$125.00	\$149.97	120.0%
Other Expenses	\$0.00	\$100.00	-\$100.00	(100.0)%
Pest Control	\$113.64	\$0.00	\$113.64	NA
Printing	\$75.60	\$215.00	-\$139.40	(64.8)%
Postage/Stationery	\$695.17	\$1,100.00	-\$404.83	(36.8)%
Repairs and Maintenance	\$1,021.97	\$575.00	\$446.97	77.7%
Service Fee Flex	\$751.62	\$966.89	-\$215.27	(22.3)%
Service fee Square	\$62.12	\$0.00	\$62.12	NA
Sunscreen	\$117.27	\$100.00	\$17.27	17.3%
Small Appliances	\$0.00	\$100.00	-\$100.00	(100.0)%
Staffing Costs	\$58.50	\$1,138.00	-\$1,079.50	(94.9)%
Staff Training and Retention	\$0.00	\$4,585.00	-\$4,585.00	(100.0)%
Subscriptions and Memberships	\$1,439.63	\$875.00	\$564.63	64.5%
Telephone Expenses	\$229.37	\$285.00	-\$55.63	(19.5)%
Vacation Care Resources	\$299.94	\$0.00	\$299.94	NA
Wages & Salaries Expenses	\$131,945.81	\$136,781.00	-\$4,835.19	(3.5)%
Superannuation Expenses	\$14,453.99	\$15,045.00	-\$591.01	(3.9)%
Annual Leave Expense	\$3,662.88	-\$4,108.76	\$7,771.64	189.1%
Long Service Leave Expense	\$222.00	-\$655.18	\$877.18	133.9%

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West End State School P&C Association

24 Vulture Street
WEST END QLD 4101

ABN: 27 194 554 494
Email: office@wesspandc.org

Profit & Loss [Budget Analysis]

August 2023

	Selected Period	Budgeted	\$ Difference	% Difference
WorkCover	\$0.00	\$15,000.00	-\$15,000.00	(100.0)%
OSHC Expenses				
Program Expense PREP	\$262.89	\$636.00	-\$373.11	(58.7)%
Program Expense Junior	\$1,246.75	\$636.00	\$610.75	96.0%
Program Expense middle	\$102.77	\$636.00	-\$533.23	(83.8)%
Program Expense Senior	\$233.47	\$636.00	-\$402.53	(63.3)%
Program Expense Sport	\$0.00	\$909.00	-\$909.00	(100.0)%
Program Expense IT Tech	\$0.00	\$909.00	-\$909.00	(100.0)%
Program Expense Inclusion Support	\$0.00	\$545.00	-\$545.00	(100.0)%
Total Expenses	\$173,105.52	\$200,988.41	-\$27,882.89	(13.9)%
Operating Profit	\$21,129.10	\$59,710.48	-\$38,581.38	(64.6)%
Other Income				
Bank Interest Received	\$1,657.75	\$924.25	\$733.50	79.4%
Donations	-\$464.75	\$0.00	-\$464.75	NA
Total Other Income	\$1,193.00	\$924.25	\$268.75	29.1%
Other Expenses				
Interest Paid	\$17.25	\$50.00	-\$32.75	(65.5)%
Donation to School	\$65.00	\$200.00	-\$135.00	(67.5)%
Total Other Expenses	\$82.25	\$250.00	-\$167.75	(67.1)%
Net Profit/(Loss)	\$22,239.85	\$60,384.73	-\$38,144.88	(63.2)%

Profit and Loss

YTD

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West End State School P&C Association

Profit & Loss [Budget Analysis]

January 2023 To August 2023

24 Vulture Street
WEST END QLD 4101

ABN: 27 194 554 494

Email: office@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Fundraising Income	\$40,931.39	\$33,700.00	\$7,231.39	21.5%
OSHC & Vacation Care	\$813,111.50	\$1,520,459.33	-\$707,347.83	(46.5)%
CCS Subsidy	\$792,968.96	\$155,703.01	\$637,265.95	409.3%
Other P&C Income	\$29.80	\$0.00	\$29.80	NA
Kurilpa Cafe Income	\$35,776.15	\$26,762.30	\$9,013.85	33.7%
Swim Club Income	\$1,922.50	\$0.00	\$1,922.50	NA
Thursday swim club income	\$1,073.50	\$2,377.50	-\$1,304.00	(54.8)%
Tennis Court Income	\$7,100.43	\$8,460.00	-\$1,359.57	(16.1)%
Tuckshop Income	\$226,033.58	\$207,459.93	\$18,573.65	9.0%
Tuckshop Catering Income	\$444.60	\$171.90	\$272.70	158.6%
Uniform Income	\$125,745.40	\$129,437.75	-\$3,692.35	(2.9)%
Other Income	\$1,153.71	\$0.00	\$1,153.71	NA
Total Income	\$2,046,291.52	\$2,084,531.72	-\$38,240.20	(1.8)%
Cost Of Sales				
COGS - Tuckshop Expenses	\$104,957.31	\$94,326.25	\$10,631.06	11.3%
COGS - Uniform Expenses	\$86,076.90	\$92,188.07	-\$6,111.17	(6.6)%
COGS - Kurilpa Cafe	\$11,346.43	\$14,590.70	-\$3,244.27	(22.2)%
COGS - Swim Club Thursday	\$921.83	\$1,399.63	-\$477.80	(34.1)%
Total Cost Of Sales	\$203,302.47	\$202,504.65	\$797.82	0.4%
Gross Profit	\$1,842,989.05	\$1,882,027.07	-\$39,038.02	(2.1)%
Expenses				
Admin Charges on Loans	\$7.34	\$12.49	-\$5.15	(41.2)%
Auditor Fees	\$5,982.30	\$6,037.50	-\$55.20	(0.9)%
Bank charges - Merchant Fees	\$4,066.84	\$6,115.94	-\$2,049.10	(33.5)%
Bank Charges	\$565.49	\$4,238.19	-\$3,672.70	(86.7)%
Bookkeeping Expenses	\$9,907.66	\$10,747.10	-\$839.44	(7.8)%
Cleaning	\$19,153.96	\$25,124.38	-\$5,970.42	(23.8)%
Catering	\$1,647.26	\$1,760.84	-\$113.58	(6.5)%
Consumables	\$35.43	\$900.00	-\$864.57	(96.1)%
Computer Supplies	\$2,770.12	\$5,576.51	-\$2,806.39	(50.3)%
Web Domain	\$103.84	\$111.99	-\$8.15	(7.3)%
Computer Services	\$10,765.56	\$9,318.00	\$1,447.56	15.5%
Depreciation	\$9,005.81	\$6,906.00	\$2,099.81	30.4%
Food	\$40,368.17	\$38,363.48	\$2,004.69	5.2%
Fundraising Expenses	\$18,101.11	\$22,500.00	-\$4,398.89	(19.6)%
Gifts	\$414.03	\$720.00	-\$305.97	(42.5)%
Equipment Purchases	\$6,342.33	\$17,025.79	-\$10,683.46	(62.7)%
General Expenses	\$802.23	\$2,545.05	-\$1,742.82	(68.5)%
Tuckshop Utilities	\$639.01	\$486.72	\$152.29	31.3%
Insurance	\$3,827.82	\$4,995.54	-\$1,167.72	(23.4)%
Other Expenses	\$121.93	\$675.12	-\$553.19	(81.9)%
Lease	\$43,636.36	\$48,000.00	-\$4,363.64	(9.1)%
Pest Control	\$227.28	\$640.00	-\$412.72	(64.5)%
Printing	\$1,442.50	\$465.00	\$977.50	210.2%
Postage/Stationery	\$5,997.11	\$13,666.79	-\$7,669.68	(56.1)%
Program expenses	\$474.54	\$811.14	-\$336.60	(41.5)%

Profit & Loss [Budget Analysis]24 Vulture Street
WEST END QLD 4101

January 2023 To August 2023

ABN: 27 194 554 494
Email: office@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
Small Appliances	\$104.33	\$600.00	-\$495.67	(82.6)%
Staffing Costs	\$8,694.25	\$8,543.23	\$151.02	1.8%
Staff Training and Retention	\$5,771.83	\$14,930.25	-\$9,158.42	(61.3)%
Consultants	\$3,800.00	\$10,000.00	-\$6,200.00	(62.0)%
Subscriptions and Memberships	\$9,783.34	\$8,464.44	\$1,318.90	15.6%
Telephone Expenses	\$1,942.89	\$2,062.09	-\$119.20	(5.8)%
Vacation Care Expenses	\$23,439.57	\$26,476.80	-\$3,037.23	(11.5)%
Vacation Care Resources	\$4,321.95	\$3,000.00	\$1,321.95	44.1%
Wages & Salaries Expenses	\$1,057,255.26	\$1,097,704.03	-\$40,448.77	(3.7)%
Superannuation Expenses	\$108,553.45	\$116,253.46	-\$7,700.01	(6.6)%
Annual Leave Expense	-\$1,848.68	\$8,613.90	-\$10,462.58	(121.5)%
Long Service Leave Expense	-\$31,476.14	\$8,400.82	-\$39,876.96	(474.7)%
WorkCover	\$12,717.34	\$15,000.00	-\$2,282.66	(15.2)%
OSHC Expenses				
Program Expense PREP	\$2,167.89	\$4,385.25	-\$2,217.36	(50.6)%
Program Expense Junior	\$4,070.35	\$4,108.01	-\$37.66	(0.9)%
Program Expense middle	\$1,197.49	\$3,830.28	-\$2,632.79	(68.7)%
Program Expense Senior	\$1,467.17	\$3,816.00	-\$2,348.83	(61.6)%
Program Expense Sport	\$2,531.45	\$5,840.73	-\$3,309.28	(56.7)%
Program Expense IT Tech	\$0.00	\$5,454.00	-\$5,454.00	(100.0)%
Program Expense Inclusion Support	\$0.00	\$3,270.00	-\$3,270.00	(100.0)%
Total Expenses	\$1,412,389.46	\$1,587,449.86	-\$175,060.40	(11.0)%
Operating Profit	\$430,599.59	\$294,577.21	\$136,022.38	46.2%
Other Income				
Bank Interest Received	\$10,001.78	\$7,503.59	\$2,498.19	33.3%
Donations	\$4,652.70	\$0.00	\$4,652.70	NA
Total Other Income	\$14,654.48	\$7,503.59	\$7,150.89	95.3%
Other Expenses				
Interest Paid	\$201.59	\$362.83	-\$161.24	(44.4)%
Jubilee Grant expense	\$18,449.88	\$18,000.00	\$449.88	2.5%
Donation to School	\$207,197.98	\$206,031.65	\$1,166.33	0.6%
Total Other Expenses	\$225,849.45	\$224,394.48	\$1,454.97	0.6%
Net Profit/(Loss)	\$219,404.62	\$77,686.32	\$141,718.30	182.4%

Balance Sheet

August 2023

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West End State School P&C Association

24 Vulture Street
WEST END QLD 4101

ABN: 27 194 554 494

Email: office@wesspandc.org

Balance Sheet

As of August 2023

Assets

Cash & Equivalents		
General Account P&C 3407	\$145,121.52	
Outside School Hours 3415	\$172,466.05	
Investment General Cash Fund 644	\$260,366.40	
CMS Trust Account	\$149,296.80	
Debit Card 4457	\$1,713.46	
Australia Post Card 2168	\$363.10	
P&C Assoc.(Petty Cash)	\$46.55	
Total Cash & Equivalents		\$729,373.88
Trade & Other Receivables		
OSHC fees owing	\$7,624.40	
Total Trade & Other Receivables		\$7,624.40
Stock on Hand		
Tuckshop Stock on Hand	\$5,252.90	
Uniform Stock on Hand	\$68,370.84	
Total Stock on Hand		\$73,623.74
Fixed Assets		
OSHC Plant and Equipment	\$41,243.60	
Less: Accumulated Depreciation	-\$27,201.32	
Plant & Equip Swim Club	\$14,496.28	
Less: Accumulated Depreciation	-\$8,381.62	
Plant and equipment Tuckshop	\$33,218.04	
Less: Accumulated Depreciation T	-\$6,389.28	
Plant and Equipment Uniform Shop	\$6,596.89	
Less: Accumulated Depreciation	-\$1,097.09	
P&C Plant and Equipment	\$610.00	
Less: Accumulated Depreciation	-\$106.75	
CAFE Plant and Equipment	\$3,165.97	
less Accumulated Depreciation	-\$689.28	
Total Fixed Assets		\$55,465.44
Total Assets		\$866,087.46
Liabilities		
Loan - Tuckshop	\$4,019.92	
Trade Creditors	\$6,255.07	
OSHC fees paid in advance	\$31,749.70	
PAYG Withholding Payable	\$19,478.00	
Superannuation Payable	\$14,453.99	
GST Collected	\$1,871.17	
GST Paid	-\$8,959.09	
Annual Leave Provision	\$29,283.02	
Long Service Leave Provision	\$10,460.00	
Long Service Leave - Non-Current	\$3,204.00	
Enrolment Bonds Held - OSHC		
Emergency Fee Fund	\$2,370.41	
Enrolment Bonds Held - OSHC	\$61,768.57	
Total Enrolment Bonds Held - OSHC		\$64,138.98
Bond Held - Staff Uniforms		
Uniform Bond	\$3,090.00	
Total Bond Held - Staff Uniforms		\$3,090.00

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West End State School P&C Association

24 Vulture Street
WEST END QLD 4101

ABN: 27 194 554 494
Email: office@wesspandc.org

Balance Sheet

As of August 2023

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Total Liabilities	\$179,044.76
Net Assets	\$687,042.70
Equity	
Retained Earnings	\$467,638.08
Current Year Earnings	\$219,404.62
Total Equity	\$687,042.70
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