

Treasurer's Report

For the period ended
31st July 2023

GM – 12th SEPTEMBER 2023

WESS P&C EXECUTIVE

David Woolley - Treasurer

Moira Pryce – Finance Officer



P&C ASSOCIATION

WEST END STATE SCHOOL

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Executive Summary

July 2023

Item	Amount	Vs Budget	Notes
Gross Profit	\$221,139	↓12.5%	OSHC \$47k lower than forecast – budget was based on OSHC enrollment of 360 in ASC. Tuckshop and uniform shop income \$10k higher than forecast
Expenses (COGS)	\$24,498	↓7.1%	Uniform expenses \$2.7k lower higher than forecast. Mostly due to invoice timing
Operating Profit	\$22,812	↓19.5%	
Donations to School	\$65	↓99.7%	\$25k groundsman paid in July, budgeted August
Net Profit	\$26,436	↑556.7%	Small profit projected

YTD 2023

Item	Amount	Vs Budget	Notes
Gross Profit	\$1,648,754	↑1.7%	OSHC fees \$18k under forecast, Tuckshop income \$28k above forecast
Expenses (COGS)	\$175,449	↓2.2%	In line with budgeted
Operating Profit	\$409,729	↑74.5%	
Donations to School	\$125,749	flat	\$207,132k in line with budget.
Net Profit	\$197,423	↑1,041%	Small profit was projected

Profit and Loss

July 2023

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West End State School P&C Association

Profit & Loss [Budget Analysis]

24 Vulture Street

WEST END QLD 4101

July 2023

ABN: 27 194 554 494

Email: office@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Fundraising Income	\$30.00	\$0.00	\$30.00	NA
OSHC & Vacation Care	\$95,957.07	\$247,340.00	-\$151,382.93	(61.2)%
CCS Subsidy	\$104,269.56	\$0.00	\$104,269.56	NA
Kurilpa Cafe Income	\$4,009.00	\$3,200.00	\$809.00	25.3%
Tennis Court Income	\$4,024.10	\$1,400.00	\$2,624.10	187.4%
Tuckshop Income	\$25,860.68	\$17,873.83	\$7,986.85	44.7%
Tuckshop Catering Income	\$0.00	\$28.65	-\$28.65	(100.0)%
Uniform Income	\$11,487.26	\$9,108.28	\$2,378.98	26.1%
Total Income	\$245,637.67	\$278,950.76	-\$33,313.09	(11.9)%
Cost Of Sales				
COGS - Tuckshop Expenses	\$15,485.74	\$14,199.47	\$1,286.27	9.1%
COGS - Uniform Expenses	\$7,608.28	\$10,323.71	-\$2,715.43	(26.3)%
COGS - Kurilpa Cafe	\$1,404.49	\$1,840.00	-\$435.51	(23.7)%
Total Cost Of Sales	\$24,498.51	\$26,363.18	-\$1,864.67	(7.1)%
Gross Profit	\$221,139.16	\$252,587.58	-\$31,448.42	(12.5)%
Expenses				
Admin Charges on Loans	\$0.75	\$1.70	-\$0.95	(55.9)%
Bank charges - Merchant Fees	\$473.07	\$826.30	-\$353.23	(42.7)%
Bank Charges	\$32.95	\$680.00	-\$647.05	(95.2)%
Bookkeeping Expenses	\$4,550.23	\$1,680.00	\$2,870.23	170.8%
Cleaning	\$3,297.85	\$3,750.00	-\$452.15	(12.1)%
Catering	\$679.14	\$270.00	\$409.14	151.5%
Consumables	\$0.00	\$150.00	-\$150.00	(100.0)%
Computer Supplies	\$0.00	\$550.00	-\$550.00	(100.0)%
Computer Services	\$397.80	\$1,251.00	-\$853.20	(68.2)%
Depreciation	\$1,367.49	\$1,151.00	\$216.49	18.8%
Food	\$5,035.03	\$4,250.59	\$784.44	18.5%
Fundraising Expenses	\$6,749.53	\$2,500.00	\$4,249.53	170.0%
Gifts	\$50.91	\$120.00	-\$69.09	(57.6)%
Equipment Purchases	\$378.50	\$2,700.00	-\$2,321.50	(86.0)%
General Expenses	\$157.87	\$380.00	-\$222.13	(58.5)%
Other Expenses	\$0.00	\$100.00	-\$100.00	(100.0)%
Lease	\$21,818.18	\$24,000.00	-\$2,181.82	(9.1)%
Printing	\$75.60	\$50.00	\$25.60	51.2%
Postage/Stationery	\$1,138.85	\$1,987.95	-\$849.10	(42.7)%
Repairs and Maintenance	\$0.00	\$575.00	-\$575.00	(100.0)%
Service Fee Flex	\$559.48	\$402.87	\$156.61	38.9%
Small Appliances	\$35.45	\$100.00	-\$64.55	(64.6)%
Staffing Costs	\$55.77	\$1,138.00	-\$1,082.23	(95.1)%
Staff Training and Retention	\$4,590.01	\$2,000.00	\$2,590.01	129.5%
Subscriptions and Memberships	\$973.96	\$1,030.00	-\$56.04	(5.4)%
Telephone Expenses	\$214.58	\$285.00	-\$70.42	(24.7)%
Vacation Care Expenses	\$565.91	\$4,250.00	-\$3,684.09	(86.7)%
Vacation Care Resources	\$68.41	\$0.00	\$68.41	NA
Wages & Salaries Expenses	\$120,280.67	\$144,575.49	-\$24,294.82	(16.8)%
Superannuation Expenses	\$13,211.41	\$15,903.30	-\$2,691.89	(16.9)%
Annual Leave Expense	-\$3,650.79	\$2,203.36	-\$5,854.15	(265.7)%
Long Service Leave Expense	\$191.00	\$467.27	-\$276.27	(59.1)%
WorkCover	\$12,717.34	\$0.00	\$12,717.34	NA
OSHC Expenses				

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West End State School P&C Association

24 Vulture Street
WEST END QLD 4101

Profit & Loss [Budget Analysis]

July 2023

ABN: 27 194 554 494
Email: office@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
Program Expense PREP	\$344.01	\$636.00	-\$291.99	(45.9)%
Program Expense Junior	\$483.87	\$636.00	-\$152.13	(23.9)%
Program Expense middle	\$389.45	\$636.00	-\$246.55	(38.8)%
Program Expense Senior	\$344.02	\$636.00	-\$291.98	(45.9)%
Program Expense Sport	\$748.36	\$909.00	-\$160.64	(17.7)%
Program Expense IT Tech	\$0.00	\$909.00	-\$909.00	(100.0)%
Program Expense Inclusion Support	\$0.00	\$545.00	-\$545.00	(100.0)%
Total Expenses	\$198,326.66	\$224,235.83	-\$25,909.17	(11.6)%
Operating Profit	\$22,812.50	\$28,351.75	-\$5,539.25	(19.5)%
Other Income				
Bank Interest Received	\$1,395.06	\$924.25	\$470.81	50.9%
Donations	\$3,000.00	\$0.00	\$3,000.00	NA
Total Other Income	\$4,395.06	\$924.25	\$3,470.81	375.5%
Other Expenses				
Interest Paid	\$20.78	\$50.00	-\$29.22	(58.4)%
Jubilee Grant expense	\$684.88	\$0.00	\$684.88	NA
Donation to School	\$65.00	\$25,200.00	-\$25,135.00	(99.7)%
Total Other Expenses	\$770.66	\$25,250.00	-\$24,479.34	(96.9)%
Net Profit/(Loss)	\$26,436.90	\$4,026.00	\$22,410.90	556.7%

Profit and Loss

YTD

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West End State School P&C Association

Profit & Loss [Budget Analysis]

24 Vulture Street
WEST END QLD 4101

January 2023 To July 2023

ABN: 27 194 554 494
Email: office@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
Income				
Fundraising Income	\$25,523.40	\$18,700.00	\$6,823.40	36.5%
OSHC & Vacation Care	\$781,251.32	\$1,312,224.33	-\$530,973.01	(40.5)%
CCS Subsidy	\$668,386.72	\$155,703.01	\$512,683.71	329.3%
Other P&C Income	\$29.80	\$0.00	\$29.80	NA
Kurilpa Cafe Income	\$30,030.85	\$22,162.30	\$7,868.55	35.5%
Swim Club Income	\$1,922.50	\$0.00	\$1,922.50	NA
Thursday swim club income	\$1,073.50	\$2,377.50	-\$1,304.00	(54.8)%
Tennis Court Income	\$7,100.43	\$7,060.00	\$40.43	0.6%
Tuckshop Income	\$189,053.88	\$160,857.98	\$28,195.90	17.5%
Tuckshop Catering Income	\$224.00	\$143.25	\$80.75	56.4%
Uniform Income	\$118,453.57	\$121,417.67	-\$2,964.10	(2.4)%
Other Income	\$1,153.71	\$0.00	\$1,153.71	NA
Total Income	\$1,824,203.68	\$1,800,646.04	\$23,557.64	1.3%
Cost Of Sales				
COGS - Tuckshop Expenses	\$87,615.13	\$77,652.96	\$9,962.17	12.8%
COGS - Uniform Expenses	\$77,388.60	\$88,319.57	-\$10,930.97	(12.4)%
COGS - Kurilpa Cafe	\$9,523.69	\$11,945.70	-\$2,422.01	(20.3)%
COGS - Swim Club Thursday	\$921.83	\$1,399.63	-\$477.80	(34.1)%
Total Cost Of Sales	\$175,449.25	\$179,317.86	-\$3,868.61	(2.2)%
Gross Profit	\$1,648,754.43	\$1,621,328.18	\$27,426.25	1.7%
Expenses				
Admin Charges on Loans	\$6.71	\$10.79	-\$4.08	(37.8)%
Auditor Fees	\$5,982.30	\$6,037.50	-\$55.20	(0.9)%
Bank charges - Merchant Fees	\$3,621.73	\$5,665.94	-\$2,044.21	(36.1)%
Bank Charges	\$535.71	\$4,188.19	-\$3,652.48	(87.2)%
Bookkeeping Expenses	\$9,907.66	\$9,067.10	\$840.56	9.3%
Cleaning	\$16,666.42	\$22,687.38	-\$6,020.96	(26.5)%
Catering	\$1,572.62	\$1,440.84	\$131.78	9.1%
Consumables	\$0.00	\$750.00	-\$750.00	(100.0)%
Computer Supplies	\$2,560.34	\$5,026.51	-\$2,466.17	(49.1)%
Web Domain	\$103.84	\$111.99	-\$8.15	(7.3)%
Computer Services	\$8,750.04	\$8,067.00	\$683.04	8.5%
Depreciation	\$7,756.46	\$5,755.00	\$2,001.46	34.8%
Food	\$35,108.23	\$30,919.72	\$4,188.51	13.5%
Fundraising Expenses	\$15,331.51	\$17,500.00	-\$2,168.49	(12.4)%
Gifts	\$414.03	\$600.00	-\$185.97	(31.0)%
Equipment Purchases	\$5,084.49	\$14,325.79	-\$9,241.30	(64.5)%
General Expenses	\$802.23	\$1,995.05	-\$1,192.82	(59.8)%
Tuckshop Utilities	\$364.04	\$361.72	\$2.32	0.6%
Insurance	\$3,827.82	\$4,995.54	-\$1,167.72	(23.4)%
Other Expenses	\$121.93	\$575.12	-\$453.19	(78.8)%
Lease	\$43,636.36	\$48,000.00	-\$4,363.64	(9.1)%

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West End State School P&C Association

24 Vulture Street
WEST END QLD 4101

Profit & Loss [Budget Analysis]

January 2023 To July 2023

ABN: 27 194 554 494
Email: office@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
Small Appliances	\$104.33	\$500.00	-\$395.67	(79.1)%
Staffing Costs	\$8,635.75	\$7,405.23	\$1,230.52	16.6%
Staff Training and Retention	\$5,771.83	\$10,345.25	-\$4,573.42	(44.2)%
Consultants	\$3,800.00	\$10,000.00	-\$6,200.00	(62.0)%
Subscriptions and Memberships	\$8,343.71	\$7,589.44	\$754.27	9.9%
Telephone Expenses	\$1,713.52	\$1,777.09	-\$63.57	(3.6)%
Vacation Care Expenses	\$23,180.48	\$26,476.80	-\$3,296.32	(12.4)%
Vacation Care Resources	\$4,022.01	\$3,000.00	\$1,022.01	34.1%
Wages & Salaries Expenses	\$925,309.45	\$960,923.03	-\$35,613.58	(3.7)%
Superannuation Expenses	\$94,099.46	\$101,208.46	-\$7,109.00	(7.0)%
Annual Leave Expense	-\$5,511.56	\$12,722.66	-\$18,234.22	(143.3)%
Long Service Leave Expense	-\$31,698.14	\$9,056.00	-\$40,754.14	(450.0)%
WorkCover	\$12,717.34	\$0.00	\$12,717.34	NA
OSHC Expenses				
Program Expense PREP	\$1,905.00	\$3,749.25	-\$1,844.25	(49.2)%
Program Expense Junior	\$2,823.60	\$3,472.01	-\$648.41	(18.7)%
Program Expense middle	\$1,094.72	\$3,194.28	-\$2,099.56	(65.7)%
Program Expense Senior	\$1,233.70	\$3,180.00	-\$1,946.30	(61.2)%
Program Expense Sport	\$2,531.45	\$4,931.73	-\$2,400.28	(48.7)%
Program Expense IT Tech	\$0.00	\$4,545.00	-\$4,545.00	(100.0)%
Program Expense Inclusion Support	\$0.00	\$2,725.00	-\$2,725.00	(100.0)%
Total Expenses	\$1,239,024.85	\$1,386,461.45	-\$147,436.60	(10.6)%
Operating Profit	\$409,729.58	\$234,866.73	\$174,862.85	74.5%
Other Income				
Bank Interest Received	\$8,344.03	\$6,579.34	\$1,764.69	26.8%
Donations	\$5,117.45	\$0.00	\$5,117.45	NA
Total Other Income	\$13,461.48	\$6,579.34	\$6,882.14	104.6%
Other Expenses				
Interest Paid	\$184.34	\$312.83	-\$128.49	(41.1)%
Jubilee Grant expense	\$18,449.88	\$18,000.00	\$449.88	2.5%
Donation to School	\$207,132.98	\$205,831.65	\$1,301.33	0.6%
Total Other Expenses	\$225,767.20	\$224,144.48	\$1,622.72	0.7%
Net Profit/(Loss)	\$197,423.86	\$17,301.59	\$180,122.27	1,041.1%

Balance Sheet

July 2023

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West End State School P&C Association

Balance Sheet

As of July 2023

24 Vulture Street

WEST END QLD 4101

ABN: 27 194 554 494

Email: office@wesspandc.org

Assets	
Cash & Equivalents	
General Account P&C 3407	\$123,601.36
Outside School Hours 3415	\$252,143.18
Investment General Cash Fund 644	\$259,294.58
CMS Trust Account	\$112,471.02
Debit Card 4457	\$3,554.88
Australia Post Card 2168	\$487.20
P&C Assoc.(Petty Cash)	\$46.55
Total Cash & Equivalents	\$751,598.77
Trade & Other Receivables	
OSHC fees owing	\$7,624.40
Total Trade & Other Receivables	\$7,624.40
Stock on Hand	
Tuckshop Stock on Hand	\$5,252.90
Uniform Stock on Hand	\$69,296.64
Total Stock on Hand	\$74,549.54
Fixed Assets	
OSHC Plant and Equipment	\$39,938.15
Less: Accumulated Depreciation	-\$26,627.80
Plant & Equip Swim Club	\$14,496.28
Less Accumulated Depreciation	-\$8,140.02
Plant and equipment Tuckshop	\$33,218.04
less accumulared depreciation	-\$6,100.04
Plant and Equipment Uniform Shop	\$6,596.89
Less Accumulated Depreciation	-\$1,016.97
P&C Plant and Equipment	\$610.00
Less Accumulated Depreciation	-\$101.67
CAFE Plant and Equipment	\$3,165.97
less Accumulated Depreciation	-\$629.49
Total Fixed Assets	\$55,409.34
Total Assets	\$889,182.05
Liabilities	
Loan - Tuckshop	\$6,040.47
Trade Creditors	\$33,568.52
OSHC fees paid in advance	\$31,749.70
PAYG Withholding Payable	\$41,074.00
Superannuation Payable	\$13,211.41
GST Collected	\$5,445.08
GST Paid	-\$14,891.62
Annual Leave Provision	\$25,620.14
Long Service Leave Provision	\$10,284.00
Long Service Leave - Non-Current	\$3,158.00
Enrolment Bonds Held - OSHC	
Emergency Fee Fund	\$2,370.41
Enrolment Bonds Held - OSHC	\$63,400.00
Total Enrolment Bonds Held - OSHC	\$65,770.41
Bond Held - Staff Uniforms	
Uniform Bond	\$3,090.00
Total Bond Held - Staff Uniforms	\$3,090.00

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West End State School P&C Association

24 Vulture Street
WEST END QLD 4101

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Balance Sheet

As of July 2023

Total Liabilities	\$224,120.11
Net Assets	\$665,061.94
Equity	
Retained Earnings	\$467,638.08
Current Year Earnings	\$197,423.86
Total Equity	\$665,061.94
