

# Treasurer's Report

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For the period ended  
30th September 2023

**GM – 14<sup>th</sup> NOVEMBER 2023**

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**WESS P&C EXECUTIVE**

**David Woolley - Treasurer**

**Moira Pryce – Finance Officer**



**P&C ASSOCIATION**

**WEST END STATE SCHOOL**

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# Executive Summary

## September 2023

Item	Amount	Vs Budget	Notes
Gross Profit	\$235,959	↑1.3%	Fundraising income \$10k higher than forecast OSHC \$15k lower than forecast.
Expenses (COGS)	\$3,544	↓69%	Tuckshop expenses \$3.7k higher and uniform shop \$11k lower than forecast. Mostly due to invoice timing
Operating Profit	(\$21,835)	↓150.9%	Wages 81% of expenses
Donations to School	\$314	↓99.1%	\$35k oval maintenance not yet paid
Net Profit	(\$10,402)	↓221.3%	Small profit projected

## YTD 2023

Item	Amount	Vs Budget	Notes
Gross Profit	\$2,078,948	↓1.7%	OSHC income \$85k lower than forecast – OSHC bonds not yet transferred to income as part of OWNA introduction in this period..Tuckshop income \$16k higher than forecast. Fundraising income \$18k higher than forecast
Expenses (COGS)	\$206,846	↓3.3%	Tuckshop expenses \$14k higher and uniform shop \$17k lower than forecast. Mostly due to invoice timing
Operating Profit	\$408,763	↑21.1%	Wages 82% of expenses
Donations to School	\$207,512	↓14%	\$35k due for oval maintenance no been spent.
Net Profit	\$209,001	↑142.3%	Small profit was projected

# Profit and Loss

## September 2023

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West End State School P&C Association

24 Vulture Street  
WEST END QLD 4101

ABN: 27 194 554 494

Email: office@wesspandc.org

### Profit & Loss [Budget Analysis]

September 2023

	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
Fundraising Income	\$10,893.20	\$0.00	\$10,893.20	NA
OSHC & Vacation Care	\$85,707.16	\$208,235.00	-\$122,527.84	(58.8)%
CCS Subsidy	\$107,448.64	\$0.00	\$107,448.64	NA
Kurilpa Cafe Income	\$2,873.80	\$2,000.00	\$873.80	43.7%
Tennis Court Income	\$0.00	\$1,400.00	-\$1,400.00	(100.0)%
Tuckshop Income	\$25,873.50	\$27,695.49	-\$1,821.99	(6.6)%
Tuckshop Catering Income	\$0.00	\$28.65	-\$28.65	(100.0)%
Uniform Income	\$5,707.27	\$4,922.11	\$785.16	16.0%
Other Income	\$1,000.00	\$0.00	\$1,000.00	NA
<b>Total Income</b>	<b>\$239,503.57</b>	<b>\$244,281.25</b>	<b>-\$4,777.68</b>	<b>(2.0)%</b>
<b>Cost Of Sales</b>				
COGS - Tuckshop Expenses	\$9,951.43	\$6,180.94	\$3,770.49	61.0%
COGS - Uniform Expenses	-\$7,133.23	\$4,089.78	-\$11,223.01	(274.4)%
COGS - Kurilpa Cafe	\$726.12	\$1,150.00	-\$423.88	(36.9)%
<b>Total Cost Of Sales</b>	<b>\$3,544.32</b>	<b>\$11,420.72</b>	<b>-\$7,876.40</b>	<b>(69.0)%</b>
<b>Gross Profit</b>	<b>\$235,959.25</b>	<b>\$232,860.53</b>	<b>\$3,098.72</b>	<b>1.3%</b>
<b>Expenses</b>				
Admin Charges on Loans	\$0.49	\$1.70	-\$1.21	(71.2)%
Bank charges - Merchant Fees	\$331.84	\$450.00	-\$118.16	(26.3)%
Bank Charges	\$14.25	\$50.00	-\$35.75	(71.5)%
Bookkeeping Expenses	\$733.38	\$1,680.00	-\$946.62	(56.3)%
Cleaning	\$7,706.48	\$2,437.00	\$5,269.48	216.2%
Catering	\$28.75	\$320.00	-\$291.25	(91.0)%
Consumables	\$0.00	\$150.00	-\$150.00	(100.0)%
Computer Supplies	\$191.87	\$550.00	-\$358.13	(65.1)%
Computer Services	\$1,939.28	\$1,251.00	\$688.28	55.0%
Depreciation	\$1,268.92	\$1,151.00	\$117.92	10.2%
Food	\$5,383.23	\$7,306.71	-\$1,923.48	(26.3)%
Fundraising Expenses	\$1,188.38	\$0.00	\$1,188.38	NA
Gifts	\$0.00	\$120.00	-\$120.00	(100.0)%
Equipment Purchases	\$67.50	\$2,700.00	-\$2,632.50	(97.5)%
General Expenses	\$25.90	\$550.00	-\$524.10	(95.3)%
Insurance	\$1,020.00	\$0.00	\$1,020.00	NA
Other Expenses	\$16.15	\$100.00	-\$83.85	(83.9)%
Pest Control	\$0.00	\$320.00	-\$320.00	(100.0)%
Printing	\$0.00	\$215.00	-\$215.00	(100.0)%
Postage/Stationery	\$560.99	\$1,100.00	-\$539.01	(49.0)%
Service Fee FatZebra	\$59.59	\$0.00	\$59.59	NA
Repairs and Maintenance	\$0.00	\$575.00	-\$575.00	(100.0)%
Service Fee Flex	\$553.29	\$569.74	-\$16.45	(2.9)%
Small Appliances	\$0.00	\$100.00	-\$100.00	(100.0)%
Staffing Costs	\$0.00	\$1,138.00	-\$1,138.00	(100.0)%
Staff Training and Retention	\$2,519.09	\$4,585.00	-\$2,065.91	(45.1)%
Consultants	\$3,600.00	\$5,000.00	-\$1,400.00	(28.0)%
Subscriptions and Memberships	\$716.00	\$420.00	\$296.00	70.5%
Telephone Expenses	\$277.44	\$285.00	-\$7.56	(2.7)%
Vacation Care Expenses	\$11,151.75	\$8,500.00	\$2,651.75	31.2%
Vacation Care Resources	\$1,505.78	\$1,500.00	\$5.78	0.4%
Wages & Salaries Expenses	\$189,072.55	\$146,760.80	\$42,311.75	28.8%
Superannuation Expenses	\$20,755.52	\$16,143.69	\$4,611.83	28.6%

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## West End State School P&C Association

24 Vulture Street  
WEST END QLD 4101

ABN: 27 194 554 494

Email: office@wesspandc.org

### Profit & Loss [Budget Analysis]

September 2023

	Selected Period	Budgeted	\$ Difference	% Difference
Annual Leave Expense	\$5,928.96	\$3,437.33	\$2,491.63	72.5%
Long Service Leave Expense	\$204.00	-\$24,415.59	\$24,619.59	100.8%
OSHC Expenses				
Program Expense PREP	\$163.28	\$636.00	-\$472.72	(74.3)%
Program Expense Junior	\$258.03	\$636.00	-\$377.97	(59.4)%
Program Expense middle	\$231.15	\$636.00	-\$404.85	(63.7)%
Program Expense Senior	\$321.25	\$636.00	-\$314.75	(49.5)%
Program Expense Sport	\$0.00	\$909.00	-\$909.00	(100.0)%
Program Expense IT Tech	\$0.00	\$909.00	-\$909.00	(100.0)%
Program Expense Inclusion Support	\$0.00	\$545.00	-\$545.00	(100.0)%
<b>Total Expenses</b>	<b>\$257,795.09</b>	<b>\$189,958.38</b>	<b>\$67,836.71</b>	<b>35.7%</b>
<b>Operating Profit</b>	<b>-\$21,835.84</b>	<b>\$42,902.15</b>	<b>-\$64,737.99</b>	<b>(150.9)%</b>
Other Income				
Bank Interest Received	\$1,737.49	\$924.25	\$813.24	88.0%
Donations	\$10,023.45	\$0.00	\$10,023.45	NA
<b>Total Other Income</b>	<b>\$11,760.94</b>	<b>\$924.25</b>	<b>\$10,836.69</b>	<b>1,172.5%</b>
Other Expenses				
Interest Paid	\$13.48	\$50.00	-\$36.52	(73.0)%
Donation to School	\$314.50	\$35,200.00	-\$34,885.50	(99.1)%
<b>Total Other Expenses</b>	<b>\$327.98</b>	<b>\$35,250.00</b>	<b>-\$34,922.02</b>	<b>(99.1)%</b>
<b>Net Profit/(Loss)</b>	<b>-\$10,402.88</b>	<b>\$8,576.40</b>	<b>-\$18,979.28</b>	<b>(221.3)%</b>

# Profit and Loss

## YTD

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West End State School P&C Association

### Profit & Loss [Budget Analysis]

24 Vulture Street  
WEST END QLD 4101

January 2023 To September 2023

ABN: 27 194 554 494

Email: office@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
Fundraising Income	\$51,824.59	\$33,700.00	\$18,124.59	53.8%
OSHC & Vacation Care	\$898,818.66	\$1,728,694.33	-\$829,875.67	(48.0)%
CCS Subsidy	\$900,417.60	\$155,703.01	\$744,714.59	478.3%
Other P&C Income	\$29.80	\$0.00	\$29.80	NA
Kurilpa Cafe Income	\$38,649.95	\$28,762.30	\$9,887.65	34.4%
Swim Club Income	\$1,922.50	\$0.00	\$1,922.50	NA
Thursday swim club income	\$1,073.50	\$2,377.50	-\$1,304.00	(54.8)%
Tennis Court Income	\$7,100.43	\$9,860.00	-\$2,759.57	(28.0)%
Tuckshop Income	\$251,907.08	\$235,155.42	\$16,751.66	7.1%
Tuckshop Catering Income	\$444.60	\$200.55	\$244.05	121.7%
Uniform Income	\$131,452.67	\$134,359.86	-\$2,907.19	(2.2)%
Other Income	\$2,153.71	\$0.00	\$2,153.71	NA
<b>Total Income</b>	<b>\$2,285,795.09</b>	<b>\$2,328,812.97</b>	<b>-\$43,017.88</b>	<b>(1.8)%</b>
<b>Cost Of Sales</b>				
COGS - Tuckshop Expenses	\$114,908.74	\$100,507.19	\$14,401.55	14.3%
COGS - Uniform Expenses	\$78,943.67	\$96,277.85	-\$17,334.18	(18.0)%
COGS - Kurilpa Cafe	\$12,072.55	\$15,740.70	-\$3,668.15	(23.3)%
COGS - Swim Club Thursday	\$921.83	\$1,399.63	-\$477.80	(34.1)%
<b>Total Cost Of Sales</b>	<b>\$206,846.79</b>	<b>\$213,925.37</b>	<b>-\$7,078.58</b>	<b>(3.3)%</b>
<b>Gross Profit</b>	<b>\$2,078,948.30</b>	<b>\$2,114,887.60</b>	<b>-\$35,939.30</b>	<b>(1.7)%</b>
<b>Expenses</b>				
Admin Charges on Loans	\$7.83	\$14.19	-\$6.36	(44.8)%
Auditor Fees	\$5,982.30	\$6,037.50	-\$55.20	(0.9)%
Bank charges - Merchant Fees	\$4,398.68	\$6,565.94	-\$2,167.26	(33.0)%
Bank Charges	\$579.74	\$4,288.19	-\$3,708.45	(86.5)%
Bookkeeping Expenses	\$10,641.04	\$12,427.10	-\$1,786.06	(14.4)%
Cleaning	\$26,860.44	\$27,561.38	-\$700.94	(2.5)%
Catering	\$1,676.01	\$2,080.84	-\$404.83	(19.5)%
Consumables	\$35.43	\$1,050.00	-\$1,014.57	(96.6)%
Computer Supplies	\$2,961.99	\$6,126.51	-\$3,164.52	(51.7)%
Web Domain	\$103.84	\$111.99	-\$8.15	(7.3)%
Computer Services	\$12,704.84	\$10,569.00	\$2,135.84	20.2%
Depreciation	\$10,274.73	\$8,057.00	\$2,217.73	27.5%
Food	\$45,751.40	\$45,670.19	\$81.21	0.2%
Fundraising Expenses	\$19,289.49	\$22,500.00	-\$3,210.51	(14.3)%
Gifts	\$414.03	\$840.00	-\$425.97	(50.7)%
Equipment Purchases	\$6,409.83	\$19,725.79	-\$13,315.96	(67.5)%
General Expenses	\$828.13	\$3,095.05	-\$2,266.92	(73.2)%
Tuckshop Utilities	\$639.01	\$486.72	\$152.29	31.3%
Insurance	\$4,847.82	\$4,995.54	-\$147.72	(3.0)%
Other Expenses	\$138.08	\$775.12	-\$637.04	(82.2)%
Lease	\$43,636.36	\$48,000.00	-\$4,363.64	(9.1)%
Pest Control	\$227.28	\$960.00	-\$732.72	(76.3)%
Printing	\$1,442.50	\$680.00	\$762.50	112.1%
Postage/Stationery	\$6,558.10	\$14,766.79	-\$8,208.69	(55.6)%
Program expenses	\$474.54	\$811.14	-\$336.60	(41.5)%
Service Fee FatZebra	\$59.59	\$0.00	\$59.59	NA
Repairs and Maintenance	\$6,292.47	\$4,195.50	\$2,096.97	50.0%
Service Fee Flex	\$5,445.31	\$5,551.33	-\$106.02	(1.9)%
Service fee Square	\$131.93	\$0.00	\$131.93	NA

**Profit & Loss [Budget Analysis]**

January 2023 To September 2023

24 Vulture Street  
WEST END QLD 4101

ABN: 27 194 554 494

Email: office@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
Sunscreen	\$173.27	\$350.91	-\$177.64	(50.6)%
Small Appliances	\$104.33	\$700.00	-\$595.67	(85.1)%
Staffing Costs	\$8,694.25	\$9,681.23	-\$986.98	(10.2)%
Staff Training and Retention	\$8,290.92	\$19,515.25	-\$11,224.33	(57.5)%
Consultants	\$7,400.00	\$15,000.00	-\$7,600.00	(50.7)%
Subscriptions and Memberships	\$10,499.34	\$8,884.44	\$1,614.90	18.2%
Telephone Expenses	\$2,220.33	\$2,347.09	-\$126.76	(5.4)%
Vacation Care Expenses	\$34,591.32	\$34,976.80	-\$385.48	(1.1)%
Vacation Care Resources	\$5,827.73	\$4,500.00	\$1,327.73	29.5%
Wages & Salaries Expenses	\$1,246,327.81	\$1,244,464.83	\$1,862.98	0.1%
Superannuation Expenses	\$129,308.97	\$132,397.15	-\$3,088.18	(2.3)%
Annual Leave Expense	\$4,080.28	\$12,051.23	-\$7,970.95	(66.1)%
Long Service Leave Expense	-\$31,272.14	-\$16,014.77	-\$15,257.37	(95.3)%
WorkCover	\$12,717.34	\$15,000.00	-\$2,282.66	(15.2)%
OSHC Expenses				
Program Expense PREP	\$2,331.17	\$5,021.25	-\$2,690.08	(53.6)%
Program Expense Junior	\$4,328.38	\$4,744.01	-\$415.63	(8.8)%
Program Expense middle	\$1,428.64	\$4,466.28	-\$3,037.64	(68.0)%
Program Expense Senior	\$1,788.42	\$4,452.00	-\$2,663.58	(59.8)%
Program Expense Sport	\$2,531.45	\$6,749.73	-\$4,218.28	(62.5)%
Program Expense IT Tech	\$0.00	\$6,363.00	-\$6,363.00	(100.0)%
Program Expense Inclusion Support	\$0.00	\$3,815.00	-\$3,815.00	(100.0)%
<b>Total Expenses</b>	<b>\$1,670,184.55</b>	<b>\$1,777,408.24</b>	<b>-\$107,223.69</b>	<b>(6.0)%</b>
<b>Operating Profit</b>	<b>\$408,763.75</b>	<b>\$337,479.36</b>	<b>\$71,284.39</b>	<b>21.1%</b>
<b>Other Income</b>				
Bank Interest Received	\$11,739.27	\$8,427.84	\$3,311.43	39.3%
Donations	\$14,676.15	\$0.00	\$14,676.15	NA
<b>Total Other Income</b>	<b>\$26,415.42</b>	<b>\$8,427.84</b>	<b>\$17,987.58</b>	<b>213.4%</b>
<b>Other Expenses</b>				
Interest Paid	\$215.07	\$412.83	-\$197.76	(47.9)%
Jubilee Grant expense	\$18,449.88	\$18,000.00	\$449.88	2.5%
Donation to School	\$207,512.48	\$241,231.65	-\$33,719.17	(14.0)%
<b>Total Other Expenses</b>	<b>\$226,177.43</b>	<b>\$259,644.48</b>	<b>-\$33,467.05</b>	<b>(12.9)%</b>
<b>Net Profit/(Loss)</b>	<b>\$209,001.74</b>	<b>\$86,262.72</b>	<b>\$122,739.02</b>	<b>142.3%</b>



# Balance Sheet

September 2023

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West End State School P&C Association

24 Vulture Street

WEST END QLD 4101

ABN: 27 194 554 494

Email: office@wesspandc.org

## Balance Sheet

As of September 2023

Assets	
Cash & Equivalents	
General Account P&C 3407	\$189,449.30
Outside School Hours 3415	\$253,964.19
Investment General Cash Fund 644	\$261,424.05
CMS Trust Account	\$54,182.26
Debit Card 4457	\$626.86
Australia Post Card 2168	\$321.61
P&C Assoc.(Petty Cash)	\$46.55
<b>Total Cash &amp; Equivalents</b>	<b>\$760,014.82</b>
Trade & Other Receivables	
OSHC fees owing	\$7,624.40
<b>Total Trade &amp; Other Receivables</b>	<b>\$7,624.40</b>
Stock on Hand	
Tuckshop Stock on Hand	\$4,425.23
Uniform Stock on Hand	\$75,504.07
<b>Total Stock on Hand</b>	<b>\$79,929.30</b>
Fixed Assets	
OSHC Plant and Equipment	\$41,955.42
Less: Accumulated Depreciation	-\$27,794.42
Plant & Equip Swim Club	\$14,496.28
Less Accumulated Depreciation	-\$8,623.23
Plant and equipment Tuckshop	\$33,218.04
Less Accumulated Depreciation T	-\$6,678.52
Plant and Equipment Uniform Shop	\$6,596.89
Less Accumulated Depreciation	-\$1,177.20
P&C Plant and Equipment	\$610.00
Less Accumulated Depreciation	-\$111.83
CAFE Plant and Equipment	\$3,165.97
less Accumulated Depreciation	-\$749.06
<b>Total Fixed Assets</b>	<b>\$54,908.34</b>
<b>Total Assets</b>	<b>\$902,476.86</b>
Liabilities	
Loan - Tuckshop	\$4,033.89
Trade Creditors	\$35,004.60
OSHC fees paid in advance	\$31,749.70
PAYG Withholding Payable	\$27,890.00
Superannuation Payable	\$20,755.52
GST Collected	\$2,439.76
GST Paid	-\$12,340.99
Annual Leave Provision	\$35,211.98
Long Service Leave Provision	\$10,601.00
Long Service Leave - Non-Current	\$3,267.00
Enrolment Bonds Held - OSHC	
Emergency Fee Fund	\$2,370.41
Enrolment Bonds Held - OSHC	\$61,764.17
<b>Total Enrolment Bonds Held - OSHC</b>	<b>\$64,134.58</b>
Bond Held - Staff Uniforms	
Uniform Bond	\$3,090.00
<b>Total Bond Held - Staff Uniforms</b>	<b>\$3,090.00</b>



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West End State School P&C Association

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**Balance Sheet**

As of September 2023

Total Liabilities	\$225,837.04
Net Assets	\$676,639.82
Equity	
Retained Earnings	\$467,638.08
Current Year Earnings	\$209,001.74
Total Equity	\$676,639.82

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