

# Treasurer's Report

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For the period ended  
31 January 2024

**GM – 12<sup>th</sup> FEBRUARY 2024**

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**WESS P&C EXECUTIVE**

**David Woolley - Treasurer**

**Moira Pryce – Finance Officer**



**P&C ASSOCIATION**

**WEST END STATE SCHOOL**

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# Executive Summary

January 2024

<b>Item</b>	<b>Amount</b>	<b>Notes</b>
Gross Profit	\$210,184	OSHC and uniform shop operational during January 2024 – budgeted figures not yet in MYOB.
Expenses (COGS)	\$42,246	Uniform Shop stock purchases for start of year trading
Operating Profit	\$92,319	Wages 95% of expenses
Donations to School	\$5,220	\$35k oval maintenance not yet paid
Net Profit	\$89,238	

# Profit and Loss

## January 2023

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West End State School P&C Association

### Profit & Loss Statement

January 2024

24 Vulture Street

WEST END QLD 4101

ABN: 27 194 554 494

Email: office@wesspandc.org

Income		
OSHC	\$127,855.19	
CCS Subsidy	\$75,366.44	
Cafe Income	\$753.50	
Tennis Court Income	\$3,267.25	
Tuckshop Income	\$76.20	
Uniform Income	\$45,112.18	
<b>Total Income</b>		<b>\$252,430.76</b>
Cost Of Sales		
COGS - Tuckshop Expenses	\$3,998.29	
COGS - Uniform Expenses	\$37,641.24	
COGS - Kurilpa Cafe	\$606.88	
<b>Total Cost Of Sales</b>		<b>\$42,246.41</b>
<b>Gross Profit</b>		<b>\$210,184.35</b>
Expenses		
Admin Charges on Loans	\$0.27	
Auditor Fees	\$4,500.00	
Bank charges - Merchant Fees	\$136.73	
Bank Charges	\$4.61	
Bookkeeping Expenses	\$2,171.92	
Cleaning	\$3,686.43	
Community Engagement	\$545.13	
Catering	\$300.20	
Consumables	\$148.76	
IT Supplies	\$810.00	
Computer Services	\$325.00	
Depreciation	\$1,414.25	
Food	\$5,729.08	
Gifts	\$92.95	
Equipment Purchases	\$2,237.75	
General Expenses	\$74.21	
Printing	\$191.31	
Postage/Stationery	\$1,433.12	
Program expenses	\$1,034.00	
Service Fee FatZebra	\$157.14	
Service Fee Flex	\$238.11	
Service fee Square	\$585.29	
Subscriptions and Memberships	\$752.21	
Telephone Expenses	\$328.44	
Vacation Care Expenses	\$700.00	
Vacation Care Resources	\$37.59	
Wages & Salaries Expenses	\$87,855.15	
Superannuation Expenses	\$9,475.42	
Annual Leave Expense	-\$13,771.65	
Long Service Leave Expense	-\$1,850.00	
OSHC increase expenses	\$988.05	
OSHC Expenses		
Program Expense PREP	\$846.61	
Program Expense Sport	\$2,751.18	
OSHC Expansion	\$3,935.73	
<b>Total Expenses</b>		<b>\$117,864.99</b>

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West End State School P&C Association

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**Profit & Loss Statement**

January 2024

<hr/>		
Operating Profit		\$92,319.36
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Other Income		
Bank Interest Received	\$2,146.63	
Total Other Income		\$2,146.63
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Other Expenses		
Interest Paid	\$7.00	
Donation to School	\$220.90	
Student financial assistance	\$5,000.00	
Total Other Expenses		\$5,227.90
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Net Profit/(Loss)		\$89,238.09
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# Balance Sheet

January 2024

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West End State School P&C Association

## Balance Sheet

As of January 2024

24 Vulture Street  
WEST END QLD 4101

ABN: 27 194 554 494

Email: office@wesspandc.org

Assets	
Cash & Equivalents	
General Account P&C 3407	\$228,087.74
Outside School Hours 3415	\$305,399.46
Investment General Cash Fund 644	\$265,550.54
CMS Trust Account	\$100,187.40
Debit Card 4457	\$1,000.00
Australia Post Card 2168	\$443.61
Petty Cash	\$46.55
Prepayments	\$47,355.98
<b>Total Cash &amp; Equivalents</b>	<b>\$948,071.28</b>
Trade & Other Receivables	
Trade Debtors	\$257.00
OSHC fees owing	\$12,778.55
Less: Provision for Doubtful Debts	-\$1,184.00
<b>Total Trade &amp; Other Receivables</b>	<b>\$11,851.55</b>
Stock on Hand	
Tuckshop Stock on Hand	\$4,081.95
Uniform Stock on Hand	\$48,394.58
<b>Total Stock on Hand</b>	<b>\$52,476.53</b>
Fixed Assets	
OSHC Plant and Equipment	\$54,078.42
Less: Accumulated Depreciation	-\$31,132.66
Plant & Equip Swim Club	\$14,496.28
Less Accumulated Depreciation	-\$9,589.65
Plant and equipment Tuckshop	\$34,481.63
Less Accumulated Depreciation T	-\$7,428.18
Plant and Equipment Uniform Shop	\$6,596.89
Less Accumulated Depreciation	-\$1,497.68
P&C Plant and Equipment	\$610.00
Less Accumulated Depreciation	-\$132.16
CAFE Plant and Equipment	\$3,165.97
less Accumulated Depreciation	-\$988.21
<b>Total Fixed Assets</b>	<b>\$62,660.65</b>
<b>Total Assets</b>	<b>\$1,075,060.01</b>
Liabilities	
Loan Tuckshop #80825	\$2,034.94
Trade Creditors	\$40,071.08
OSHC fees paid in advance	\$8,650.01
PAYG Withholding Payable	\$32,970.00
Superannuation Payable	\$8,954.92
Payroll Liabilities - Other	\$37,934.81
GST Collected	\$8,394.05
GST Paid	-\$27,458.42
Annual Leave Provision	\$22,383.04
Long Service Leave Provision	\$11,000.00
Long Service Leave - Non-Current	\$539.00
Bond Held - Staff Uniforms	
Uniform Bond	\$2,470.00
<b>Total Bond Held - Staff Uniforms</b>	<b>\$2,470.00</b>

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**Balance Sheet**

As of January 2024

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Total Liabilities		\$147,943.43
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Net Assets		\$927,116.58
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Equity		
Retained Earnings	\$837,878.49	
Current Year Earnings	\$89,238.09	
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Total Equity		\$927,116.58
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