

# Treasurer's Report

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For the period ended  
30th April 2024

**GM – 14<sup>th</sup> MAY 2024**

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**WESS P&C EXECUTIVE**  
Alanna Gibson - Treasurer

Moira Pryce – Finance Officer



**P&C ASSOCIATION**  
**WEST END STATE SCHOOL**

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# Executive Summary

## April 2024

Item	Amount	Vs Budget	Notes
Gross Profit	\$221,445	↑1.8%	OSHC Income \$20k lower than forecast – due to lower utilization. Uniform income \$4.5k under forecast
Expenses (COGS)	(\$2,250)	↓110%	Uniform Shop expenses \$25k lower than forecast. Mostly due to invoice timing
Operating Profit	\$83,200	↑142%	Wages 82% of expenses – including award increase backpay
Donations to School	\$38	↓99.9%	Budgeted donations for April of \$37k not paid until May
Net Profit	\$85,375	↑7,183%	Small loss projected

## YTD 2024

Item	Amount	Vs Budget	Notes
Gross Profit	\$883,327	↓1%	OSHC income \$74k lower than forecast - forecast based on higher enrollment numbers.
Expenses (COGS)	\$94,086	↓40.1.3%	Uniform shop expenses \$65k lower than forecast. Mostly due to invoice timing
Operating Profit	\$118,674	↑2.6%	Wages 72% of expenses
Donations to School	\$80,385	↓31.6%	Donations scheduled for April not paid until May.
Net Profit	\$42,157	↑10,357%	Small profit was projected

# Profit and Loss

April 2024

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West End State School P&C Association

24 Vulture Street  
WEST END QLD 4101

## Profit & Loss [Budget Analysis]

ABN: 27 194 554 494

April 2024

Email: accounts@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
Fundraising Income	\$1,056.00	\$0.00	\$1,056.00	NA
OSHC	\$74,079.41	\$98,041.00	-\$23,961.59	(24.4)%
CCS Subsidy	\$101,384.92	\$98,041.00	\$3,343.92	3.4%
Cafe Income	\$3,230.50	\$3,168.00	\$62.50	2.0%
Tennis Court Income	\$4,838.12	\$3,600.00	\$1,238.12	34.4%
Tuckshop Income	\$23,465.00	\$20,240.00	\$3,225.00	15.9%
Tuckshop Catering Income	\$168.00	\$100.00	\$68.00	68.0%
Uniform Income	\$10,972.91	\$15,300.00	-\$4,327.09	(28.3)%
<b>Total Income</b>	<b>\$219,194.86</b>	<b>\$238,490.00</b>	<b>-\$19,295.14</b>	<b>(8.1)%</b>
<b>Cost Of Sales</b>				
COGS - Tuckshop Expenses	\$11,011.27	\$8,722.00	\$2,289.27	26.2%
COGS - Uniform Expenses	-\$14,442.35	\$10,832.00	-\$25,274.35	(233.3)%
COGS - Kurilpa Cafe	\$1,180.52	\$1,411.00	-\$230.48	(16.3)%
<b>Total Cost Of Sales</b>	<b>-\$2,250.56</b>	<b>\$20,965.00</b>	<b>-\$23,215.56</b>	<b>(110.7)%</b>
<b>Gross Profit</b>	<b>\$221,445.42</b>	<b>\$217,525.00</b>	<b>\$3,920.42</b>	<b>1.8%</b>
<b>Expenses</b>				
Bank charges - Merchant Fees	\$2.13	\$0.00	\$2.13	NA
Bank Charges	\$0.55	\$55.00	-\$54.45	(99.0)%
Bookkeeping Expenses	\$1,306.81	\$1,288.00	\$18.81	1.5%
Cleaning	\$900.00	\$1,250.00	-\$350.00	(28.0)%
Catering	\$149.09	\$238.00	-\$88.91	(37.4)%
Consumables	\$0.00	\$100.00	-\$100.00	(100.0)%
IT Supplies	\$0.00	\$525.00	-\$525.00	(100.0)%
Computer Services	\$0.00	\$835.00	-\$835.00	(100.0)%
Depreciation	\$1,330.87	\$1,288.00	\$42.87	3.3%
Food	\$4,890.33	\$5,102.00	-\$211.67	(4.1)%
Fundraising Expenses	\$79.99	\$0.00	\$79.99	NA
Gifts	\$0.00	\$50.00	-\$50.00	(100.0)%
Equipment Purchases	\$1,334.48	\$0.00	\$1,334.48	NA
General Expenses	\$17.54	\$150.00	-\$132.46	(88.3)%
Insurance	\$0.00	\$5,500.00	-\$5,500.00	(100.0)%
Other Expenses	\$202.60	\$0.00	\$202.60	NA
Pest Control	\$0.00	\$132.00	-\$132.00	(100.0)%
Printing	\$109.92	\$130.00	-\$20.08	(15.4)%
Postage/Stationery	\$372.69	\$775.00	-\$402.31	(51.9)%
Program expenses	-\$508.92	\$5,000.00	-\$5,508.92	(110.2)%
Service Fee FatZebra	\$435.45	\$400.00	\$35.45	8.9%
Repairs and Maintenance	\$485.00	\$850.00	-\$365.00	(42.9)%
Service Fee Flex	\$588.53	\$680.00	-\$91.47	(13.5)%
Service fee Square	\$179.66	\$350.00	-\$170.34	(48.7)%
Staffing Costs	\$6,678.10	\$440.00	\$6,238.10	1,417.8%
Staff Training and Retention	\$2,871.59	\$1,900.00	\$971.59	51.1%
Subscriptions and Memberships	\$578.41	\$1,852.00	-\$1,273.59	(68.8)%
Telephone Expenses	\$323.89	\$372.32	-\$48.43	(13.0)%
Vacation Care Expenses	\$1,390.00	\$3,000.00	-\$1,610.00	(53.7)%
Vacation Care Resources	\$45.17	\$0.00	\$45.17	NA
Wages & Salaries Expenses	\$122,006.50	\$132,230.00	-\$10,223.50	(7.7)%
Superannuation Expenses	\$15,838.62	\$14,545.00	\$1,293.62	8.9%
Annual Leave Expense	-\$24,510.03	\$4,035.00	-\$28,545.03	(707.4)%
Long Service Leave Expense	\$89.00	\$128.00	-\$39.00	(30.5)%

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West End State School P&C Association

24 Vulture Street  
WEST END QLD 4101

**Profit & Loss [Budget Analysis]**

April 2024

ABN: 27 194 554 494  
Email: accounts@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
OSHC Expenses				
OSHC Expansion	\$1,057.38	\$0.00	\$1,057.38	NA
<b>Total Expenses</b>	<b>\$138,245.35</b>	<b>\$183,200.32</b>	<b>-\$44,954.97</b>	<b>(24.5)%</b>
<b>Operating Profit</b>	<b>\$83,200.07</b>	<b>\$34,324.68</b>	<b>\$48,875.39</b>	<b>142.4%</b>
Other Income				
Bank Interest Received	\$2,213.67	\$1,500.00	\$713.67	47.6%
<b>Total Other Income</b>	<b>\$2,213.67</b>	<b>\$1,500.00</b>	<b>\$713.67</b>	<b>47.6%</b>
Other Expenses				
Interest Paid	\$0.00	\$30.00	-\$30.00	(100.0)%
Donation to School	\$38.00	\$37,000.00	-\$36,962.00	(99.9)%
<b>Total Other Expenses</b>	<b>\$38.00</b>	<b>\$37,030.00</b>	<b>-\$36,992.00</b>	<b>(99.9)%</b>
<b>Net Profit/(Loss)</b>	<b>\$85,375.74</b>	<b>-\$1,205.32</b>	<b>\$86,581.06</b>	<b>7,183.2%</b>

# Profit and Loss

## April YTD

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West End State School P&C Association

### Profit & Loss [Budget Analysis]

24 Vulture Street  
WEST END QLD 4101

January 2024 To April 2024

ABN: 27 194 554 494

Email: accounts@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
Fundraising Income	\$6,612.00	\$805.00	\$5,807.00	721.4%
OSHC	\$377,218.63	\$448,805.77	-\$71,587.14	(16.0)%
CCS Subsidy	\$388,238.16	\$391,363.90	-\$3,125.74	(0.8)%
Cafe Income	\$15,027.30	\$14,949.10	\$78.20	0.5%
Thursday swim club income	\$5,958.00	\$5,607.00	\$351.00	6.3%
Tennis Court Income	\$8,105.37	\$6,867.25	\$1,238.12	18.0%
Tuckshop Income	\$94,330.60	\$91,558.70	\$2,771.90	3.0%
Tuckshop Catering Income	\$192.50	\$200.00	-\$7.50	(3.8)%
Uniform Income	\$81,730.68	\$89,282.18	-\$7,551.50	(8.5)%
<b>Total Income</b>	<b>\$977,413.24</b>	<b>\$1,049,438.90</b>	<b>-\$72,025.66</b>	<b>(6.9)%</b>
<b>Cost Of Sales</b>				
COGS - Tuckshop Expenses	\$50,301.25	\$48,437.80	\$1,863.45	3.8%
COGS - Uniform Expenses	\$35,574.88	\$101,260.52	-\$65,685.64	(64.9)%
COGS - Kurilpa Cafe	\$5,830.36	\$5,258.70	\$571.66	10.9%
COGS - Swim Club Thursday	\$2,379.61	\$2,205.48	\$174.13	7.9%
<b>Total Cost Of Sales</b>	<b>\$94,086.10</b>	<b>\$157,162.50</b>	<b>-\$63,076.40</b>	<b>(40.1)%</b>
<b>Gross Profit</b>	<b>\$883,327.14</b>	<b>\$892,276.40</b>	<b>-\$8,949.26</b>	<b>(1.0)%</b>
<b>Expenses</b>				
Admin Charges on Loans	\$0.39	\$0.39	\$0.00	0.0%
Auditor Fees	\$4,500.00	\$4,500.00	\$0.00	0.0%
Bank charges - Merchant Fees	\$273.83	\$207.20	\$66.63	32.2%
Bank Charges	\$8.08	\$116.70	-\$108.62	(93.1)%
Bookkeeping Expenses	\$6,142.09	\$4,747.92	\$1,394.17	29.4%
Cleaning	\$6,524.86	\$8,096.91	-\$1,572.05	(19.4)%
Community Engagement	\$563.43	\$545.13	\$18.30	3.4%
Catering	\$649.59	\$958.59	-\$309.00	(32.2)%
Consumables	\$368.02	\$568.02	-\$200.00	(35.2)%
IT Supplies	\$853.00	\$1,903.00	-\$1,050.00	(55.2)%
Web Domain	\$104.45	\$104.45	\$0.00	0.0%
Website hosting	\$0.00	\$400.00	-\$400.00	(100.0)%
Computer Services	\$1,050.73	\$1,995.00	-\$944.27	(47.3)%
Depreciation	\$5,670.05	\$5,419.97	\$250.08	4.6%
Food	\$19,831.70	\$21,068.76	-\$1,237.06	(5.9)%
Fundraising Expenses	\$1,199.16	\$2,363.81	-\$1,164.65	(49.3)%
Gifts	\$214.31	\$277.95	-\$63.64	(22.9)%
Equipment Purchases	\$57,710.91	\$20,843.38	\$36,867.53	176.9%
General Expenses	\$166.25	\$778.71	-\$612.46	(78.7)%
Tuckshop Utilities	\$84.72	\$84.72	\$0.00	0.0%
Insurance	\$4,461.79	\$9,346.98	-\$4,885.19	(52.3)%
Other Expenses	\$202.60	\$0.00	\$202.60	NA
Lease	\$0.00	\$24,000.00	-\$24,000.00	(100.0)%
Pest Control	\$0.00	\$132.00	-\$132.00	(100.0)%
Printing	\$660.36	\$580.96	\$79.40	13.7%
Postage/Stationery	\$2,568.06	\$2,959.24	-\$391.18	(13.2)%
Program expenses	\$12,249.88	\$20,682.39	-\$8,432.51	(40.8)%
Service Fee FatZebra	\$1,699.89	\$1,519.94	\$179.95	11.8%
Repairs and Maintenance	\$2,587.83	\$2,356.21	\$231.62	9.8%
Service Fee Flex	\$2,404.27	\$2,375.76	\$28.51	1.2%
Service fee Square	\$1,429.42	\$1,576.51	-\$147.09	(9.3)%
Staffing Costs	\$9,697.40	\$880.00	\$8,817.40	1,002.0%

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West End State School P&C Association

24 Vulture Street  
WEST END QLD 4101

**Profit & Loss [Budget Analysis]**

January 2024 To April 2024

ABN: 27 194 554 494  
Email: accounts@wesspandc.org

	Selected Period	Budgeted	\$ Difference	% Difference
Staff Training and Retention	\$3,305.21	\$3,800.00	-\$494.79	(13.0)%
Professional Services	\$2,537.50	\$2,537.50	\$0.00	0.0%
Subscriptions and Memberships	\$8,177.65	\$6,284.58	\$1,893.07	30.1%
Telephone Expenses	\$1,291.02	\$1,387.88	-\$96.86	(7.0)%
Vacation Care Expenses	\$6,848.73	\$8,422.73	-\$1,574.00	(18.7)%
Vacation Care Resources	\$367.23	\$37.59	\$329.64	876.9%
Wages & Salaries Expenses	\$537,936.32	\$573,171.16	-\$35,234.84	(6.1)%
Superannuation Expenses	\$57,263.35	\$62,472.59	-\$5,209.24	(8.3)%
Annual Leave Expense	-\$10,748.75	-\$13,303.03	\$2,554.28	19.2%
Long Service Leave Expense	-\$705.00	-\$29,487.00	\$28,782.00	97.6%
WorkCover	\$6,263.50	\$0.00	\$6,263.50	NA
OSHC Expenses				
OSHC Expansion	\$1,057.38	\$0.00	\$1,057.38	NA
OSHC increase expenses	\$7,181.96	\$19,923.78	-\$12,741.82	(64.0)%
<b>Total Expenses</b>	<b>\$764,653.17</b>	<b>\$776,638.38</b>	<b>-\$11,985.21</b>	<b>(1.5)%</b>
<b>Operating Profit</b>	<b>\$118,673.97</b>	<b>\$115,638.02</b>	<b>\$3,035.95</b>	<b>2.6%</b>
Other Income				
Bank Interest Received	\$8,666.05	\$7,356.40	\$1,309.65	17.8%
Donations	\$213.95	\$0.00	\$213.95	NA
<b>Total Other Income</b>	<b>\$8,880.00</b>	<b>\$7,356.40</b>	<b>\$1,523.60</b>	<b>20.7%</b>
Other Expenses				
Interest Paid	\$10.38	\$70.38	-\$60.00	(85.3)%
Donation to School	\$80,385.90	\$117,520.90	-\$37,135.00	(31.6)%
Student financial assistance	\$5,000.00	\$5,000.00	\$0.00	0.0%
<b>Total Other Expenses</b>	<b>\$85,396.28</b>	<b>\$122,591.28</b>	<b>-\$37,195.00</b>	<b>(30.3)%</b>
<b>Net Profit/(Loss)</b>	<b>\$42,157.69</b>	<b>\$403.14</b>	<b>\$41,754.55</b>	<b>10,357.3%</b>

# Balance Sheet

April 2024

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West End State School P&C Association

24 Vulture Street  
WEST END QLD 4101

ABN: 27 194 554 494

Email: accounts@wesspandc.org

## Balance Sheet

As of April 2024

Assets		
Cash & Equivalents		
General Account P&C 3407	\$272,914.49	
Outside School Hours 3415	\$264,450.33	
Investment General Cash Fund 644	\$268,756.98	
CMS Funds Held Account	\$137,655.34	
Debit Card 4457	\$3,055.14	
Australia Post Card 2168	\$473.66	
<b>Total Cash &amp; Equivalents</b>		<b>\$947,305.94</b>
Trade & Other Receivables		
Trade Debtors	\$97.00	
OSHC fees owing	\$19,014.94	
Less: Provision for Doubtful Debts	-\$1,184.00	
<b>Total Trade &amp; Other Receivables</b>		<b>\$17,927.94</b>
Stock on Hand		
Tuckshop Stock on Hand	\$7,551.60	
Uniform Stock on Hand	\$73,958.68	
<b>Total Stock on Hand</b>		<b>\$81,510.28</b>
Fixed Assets		
OSHC Plant and Equipment	\$56,016.88	
Less: Accumulated Depreciation	-\$33,232.31	
Plant & Equip Swim Club	\$14,496.28	
Less Accumulated Depreciation	-\$10,314.46	
Plant and equipment Tuckshop	\$35,580.63	
Less Accumulated Depreciation T	-\$8,387.92	
Plant and Equipment Uniform Shop	\$6,596.89	
Less Accumulated Depreciation	-\$1,738.03	
P&C Plant and Equipment	\$1,709.00	
Less Accumulated Depreciation	-\$184.05	
CAFE Plant and Equipment	\$3,165.97	
less Accumulated Depreciation	-\$1,167.57	
<b>Total Fixed Assets</b>		<b>\$62,541.31</b>
<b>Total Assets</b>		<b>\$1,109,285.47</b>
Liabilities		
Trade Creditors	\$32,654.35	
OSHC fees paid in advance	\$43,077.64	
PAYG Withholding Payable	\$46,340.00	
Superannuation Payable	\$12,571.78	
Payroll Liabilities - Other	\$64,376.92	
GST Collected	\$8,136.46	
GST Paid	-\$18,277.80	
Annual Leave Provision	\$25,405.94	
Long Service Leave Provision	\$12,109.00	
Long Service Leave - Non-Current	\$575.00	
Bond Held - Staff Uniforms		
Uniform Bond	\$2,280.00	
<b>Total Bond Held - Staff Uniforms</b>		<b>\$2,280.00</b>
<b>Total Liabilities</b>		<b>\$229,249.29</b>
<b>Net Assets</b>		<b>\$880,036.18</b>
Equity		



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West End State School P&C Association

24 Vulture Street  
WEST END QLD 4101

ABN: 27 194 554 494

Email: [accounts@wesspandc.org](mailto:accounts@wesspandc.org)

**Balance Sheet**

As of April 2024

Retained Earnings	\$837,878.49	
Current Year Earnings	\$42,157.69	
<b>Total Equity</b>		<b>\$880,036.18</b>

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